



# New Jersey Green Bank

A SUBSIDIARY OF THE NEW JERSEY  
ECONOMIC DEVELOPMENT AUTHORITY

## Who are we?

New Jersey Green Bank (NJGB) is a subsidiary of the New Jersey Economic Development Authority (NJEDA) organized to provide financial support to and mobilize private capital for projects that advance New Jersey's climate goals and facilitate an equitable energy transition.

## What do we invest in?



Renewable energy generation, including transmission, interconnection, and associated site remediation



Electric Battery Storage



Building Retrofits & New Net Zero Buildings



Zero Emission Vehicles (ZEVs), ZEV Charging or Fueling Infrastructure

## Financial Products

New Jersey Green Bank can support clean energy projects throughout the State by offering:



Loans (including senior, subordinate, and mezzanine debt)



Credit Enhancements (such as first-loss guarantees)



Equity Investments

## Minimum Investment Criteria

To be eligible for NJGB financing, proposed projects (or portfolios of projects) must:

- Be located in New Jersey
- Require a minimum \$1 million and maximum \$20 million of NJGB capital
- Reduce or avoid greenhouse gas emissions and/or criteria pollutants
- Support only commercial technologies (deployed for commercial purposes at least three times for a period of at least five years in the United States)
- Have a minimum debt service coverage ratio of one (1.0)
- Have an equity commitment from a sponsor
- Have all construction work done in accordance with New Jersey Prevailing Wage requirements
- For a full and current list of eligibility criteria, please visit [GreenBankNJ.gov](https://www.GreenBankNJ.gov)



For more information and/or to complete an Expression of Interest Form, please visit:

[GreenBankNJ.gov](https://www.GreenBankNJ.gov)



## Questions?

Please email us at [info@greenbanknj.gov](mailto:info@greenbanknj.gov)